

PACIFIC GROVE UNIFIED  
SCHOOL DISTRICT

2020-21 Adopted Budget  
Public Hearing and Final Budget

June 4, 2020

# ACKNOWLEDGEMENT:

- 2020-21 Adopted Budget, as the 2019-20 Budget was produced based on Zero Based Budgeting
  - Zero based budgeting does not equate to zero hours planning for it; 35 hours is closer to the amount of time spent meetings *alone* with site and district administrators, and their secretaries
- Thanks to the Business Services team, the 2020-19 Adopted Budget was done on time and on budget, covid 19 or not !

# Major Assumptions:

## REVENUE

- Property Tax Revenue:
  - Property tax revenue for 2020-21 is projected at \$29,254,823, a 4% growth/increase over the 2019-20 Second Interim property tax **projections** with actual receipts up to December 2019; since then the April 2020 property tax receipts came in much lower than projected
  - This same projected tax revenue represents a 6.01% over actual receipts up to May 2020; if the late collections and/or delinquencies do not materialize, there is over \$550,000 in tax revenue that will need to be adjusted down
    - Note: The Assessor advised projecting a zero percent, “0 %”, increase for **2021-22** but the Administration is projecting a 2% at this point
- Site Allocations:
  - The per pupil stays at \$140, the same rate for the last 3 fiscal years; preliminary distribution is at 97% of the projected enrollment data and will be adjusted to reflect actual CBEDs in October

## EXPENDITURES:

- Same FTEs as in 2019-20
- CalSTRS and CalPERS in a subsequent slide
- Increase of .76% in workers compensation rate, from 1.58% to 2.34%
- Negotiated salary increases have **NOT** been included in the Adopted Budget

## Property Tax Revenue:

	5.90%	5.96%	6.52%	4.75%	5.86%	3.88%	4.00%	2.00%
	2016-17	2017-18	2018-19	2019-20	2019-20	2019-20	2020-21	2021-22
	actual	actual	actual	Adopted Bdgt	Revised	Act. To 5/27	Estimate	Estimate
<b>July</b>	-	-	-	-	-	-	-	-
Year-to-Date	-	-	-	-	-	-	-	-
<b>August</b>	-	-	-	-	-	-	-	-
Year-to-Date	-	-	-	-	-	-	-	-
<b>September</b>	49,319	56,920	81,929	85,821	91,507	91,507	95,167	97,071
Year-to-Date	49,319	56,920	81,929	85,821	91,507	91,507	95,167	97,071
<b>October</b>	792,168	818,005	-	-	-	-	-	-
Year-to-Date	841,486	874,925	81,929	85,821	-	-	95,167	97,071
<b>November</b>	42,682	46,407	943,522	988,340	1,012,590	1,012,590	1,053,094	1,074,155
Year-to-Date	884,168	921,332	1,025,451	1,074,160	1,104,097	1,104,097	1,148,261	1,171,226
<b>December</b>	12,688,993	13,648,659	13,591,740	14,237,347	14,627,231	14,627,231	15,212,320	15,516,567
Year-to-Date	13,573,161	14,569,991	14,617,191	15,311,508	15,731,328	15,731,328	16,360,581	16,687,793
percent change	8.35%	7.34%	0.32%	4.75%	2.74%	7.62%	4.00%	2.00%
<b>January</b>	307,376	755,156	880,650	912,302	645,269	645,269	671,080	684,502
Year-to-Date	13,880,538	15,325,147	15,497,841	16,223,810	16,376,597	16,376,597	17,031,661	17,372,295
percent change	6.32%	10.41%	1.13%	4.68%	0.94%	5.67%	4.00%	2.00%
<b>February</b>	601,451	1,459,505	719,652	1,763,223	726,703	726,703	755,771	770,886
Year-to-Date	14,481,989	16,784,652	16,217,492	17,987,033	17,103,300	17,103,300	17,787,432	18,143,181
percent change	6.40%	15.90%	-3.38%	10.91%	-4.91%	5.46%	4.00%	2.00%
<b>March</b>	502,464	5,135	560,829	6,204	611,291	635,096	635,743	648,457
Year-to-Date	14,984,452	16,789,787	16,778,321	17,993,237	17,714,591	17,738,396	18,423,175	18,791,638
percent change	6.05%	12.05%	-0.07%	7.24%	-1.55%	5.72%	3.86%	2.00%
<b>April</b>	8,041,076	7,665,157	9,268,101	9,260,252	9,840,806	9,353,536	10,234,438	10,439,127
Year-to-Date	23,025,529	24,454,944	26,046,422	27,253,489	27,555,397	27,091,932	28,657,613	29,230,765
percent change	5.80%	6.21%	6.51%	4.63%	1.11%	4.01%	5.78%	2.00%
<b>May</b>	83,677	72,178	102,453	87,198	111,672	62,709	116,139	118,462
Year-to-Date	23,109,205	24,527,122	26,148,876	27,340,688	27,667,069	27,154,641	28,773,752	29,349,227
percent change	5.91%	6.14%	6.61%	4.56%	1.19%	3.85%	5.96%	2.00%
<b>June</b>	432,856	418,526	424,383	505,620	462,568	440,849	481,071	490,692
Year-to-Date	23,542,062	24,945,648	26,573,259	27,846,307	28,129,637	27,595,490	29,254,822	29,839,919
percent change	5.90%	5.96%	6.52%	4.79%	1.02%	3.85%	6.01%	2.00%
<b>Total</b>	23,542,062	24,945,648	26,573,259	27,846,307	28,129,637	27,595,490	29,254,822	29,839,919
<b>Inc (Dec)</b>	1,310,658	1,403,586	1,627,611	1,273,048	1,546,050	1,022,231	1,659,333	585,096
percent change	5.90%	5.96%	6.52%	4.79%	5.55%	3.85%	6.01%	2.00%

## 2020-21: General Fund Adopted Budget – June 4, 2020

		5.90%	5.96%	6.52%	5.86%	4.00%	2.00%	3.00%
		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
		Actuals	Actuals	Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance - Rest		498,525	724,568	446,664	526,947	380,892	-	-
Beginning Fund Balance - Unrest.		4,742,364	4,663,312	4,151,404	4,169,422	4,458,131	5,643,670	6,412,978
<b>Beginning Fund Balance</b>		<b>5,240,889</b>	<b>5,387,880</b>	<b>4,598,068</b>	<b>4,696,369</b>	<b>4,839,023</b>	<b>5,643,670</b>	<b>6,412,978</b>
<b>Revenues:</b>								
LCFF Sources	8000	25,912,303	27,410,041	29,357,332	30,658,234	31,773,436	32,358,532	33,253,730
Federal Sources	8100	614,403	795,584	719,971	661,753	659,185	663,381	667,610
State Sources	8300	2,354,635	2,245,339	2,700,969	2,658,179	2,534,318	2,528,986	2,548,085
Local Sources	8600	1,612,235	1,583,927	1,721,841	1,680,769	1,380,728	1,380,728	1,380,728
<b>Total Revenues</b>		<b>30,493,576</b>	<b>32,034,891</b>	<b>34,500,113</b>	<b>35,658,935</b>	<b>36,347,667</b>	<b>36,931,627</b>	<b>37,850,153</b>
percent change		2.0%	5.1%	2.7%	0.5%	1.9%	1.6%	2.5%
<b>Expenditures:</b>								
Certificated Salaries	1000	15,120,421	16,068,126	17,073,639	17,036,292	17,118,269	17,381,999	17,650,563
Classified Salaries	2000	5,478,317	5,892,951	6,579,721	6,521,442	6,523,951	6,621,997	6,720,780
Employee Benefits	3000	5,649,084	6,170,056	7,068,637	7,862,747	8,534,317	8,720,022	8,854,552
Books and Supplies	4000	1,098,576	1,414,682	933,021	1,420,434	971,288	976,144	971,812
Services and Other	5000	2,659,667	3,114,199	2,435,873	2,581,402	2,267,105	2,334,067	2,454,928
Capital Outlay	6000	178,164	74,062	41,256	83,000	-	-	-
Other Outgo	7000	251,056	40,543	650	29,395	128,090	128,090	128,090
<b>Total Expenditures</b>		<b>30,435,285</b>	<b>32,774,619</b>	<b>34,132,796</b>	<b>35,534,712</b>	<b>35,543,020</b>	<b>36,162,320</b>	<b>36,780,725</b>
percent change		7.6%	7.7%	-1.6%	0.8%	0.0%	1.7%	1.7%
<b>Surplus (Deficit)</b>		<b>58,291</b>	<b>(739,727)</b>	<b>367,317</b>	<b>124,223</b>	<b>804,647</b>	<b>769,308</b>	<b>1,069,428</b>
<b>Transfers In (Out)</b>								
Fund 11 - Adult Education				(93,891)				
Fund 12 - Child Development								
Fund 13 - Cafeteria		(50,285)	(50,864)	(58,105)	(9,842)	(73,822)	(75,880)	(75,880)
Fund 14 - Deferred Maintenance								
Fund 20 - Postemployment Ben.		(19,426)						
Other Sources (Uses) Bus/FD 40		158,410		(117,024)	(73,822)	-	-	-
<b>Net Transfers In (Out)</b>		<b>88,699</b>	<b>(50,864)</b>	<b>(269,019)</b>	<b>(83,664)</b>	<b>(73,822)</b>	<b>(75,880)</b>	<b>(75,880)</b>

# 2020-21: Adopted Budget Components of Fund Balance

<b>Fund 1 - General Fund</b>								
	5.90%	5.96%	6.52%	5.86%	4.00%	2.00%	3.00%	
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
	Actuals	Actuals	Actuals	Second Interim	Adopted Budget	Estimate	Estimate	
<b>Components of Ending Fund Balance</b>								
<b>a Nonspendable - Revolving Cash</b>	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
<b>b Restricted (restricted carryover)</b>	91,810	446,664	526,947	438,812	360,593	360,593	360,593	360,593
<b>c Committed / Prepaid Exp.</b>			3,220					
<b>d Assigned</b>								
Prop Tax Reserve (0.50%)	157,551	124,728	132,866	140,648	146,274	149,200	153,676	
Basic Aid Reserve	945,304	1,028,873	1,032,054	2,448,471	3,484,208	4,211,645	5,115,799	
Sick Leave Incentive Reserve	40,000	40,000	70,000	70,000	70,000	70,000	70,000	
Deferred Maint. & RRM Reserve		819,346	539,351	416,042	393,094	411,673	430,225	
STRS/PERS Reserve 2020-21	3,221,392	1,000,994	1,057,412	235,577	118,211	120,020	243,713	
C/o to FD 40; Donations		117,024	297,461					
<b>e 3% Resv for Econ Uncertainties</b>	<b>926,824</b>	<b>1,015,438</b>	<b>1,032,054</b>	<b>1,066,041</b>	<b>1,066,291</b>	<b>1,084,870</b>	<b>1,103,422</b>	
Unassigned/Unappropriated								
<b>subtotal Unrestricted Reserves</b>	<b>5,291,070</b>	<b>4,146,403</b>	<b>4,161,199</b>	<b>4,376,780</b>	<b>5,278,077</b>	<b>6,047,407</b>	<b>7,116,835</b>	
Undesignated Resv Percent	17.4%	12.6%	12.1%	12.3%	14.8%	16.7%	19.3%	
<b>Ending Fund Balance</b>	<b>5,387,880</b>	<b>4,598,067</b>	<b>4,696,366</b>	<b>4,820,592</b>	<b>5,643,670</b>	<b>6,413,000</b>	<b>7,482,428</b>	

# 2020-21 Estimated at Second Interim vs. Final Adopted Budget

		5.96%	6.52%	5.86%	4.50%	4.00%	2.00%	3.00%
		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	Actuals	Second Interim	Estimate	Adopted Budget	Estimate	Estimate
Beginning Fund Balance - Rest		724,568	446,664	526,947	4,820,592	380,892	-	-
Beginning Fund Balance - Unrest.		4,663,312	4,151,404	4,169,422	4,820,592	4,458,131	5,643,670	6,412,978
<b>Beginning Fund Balance</b>		<b>5,387,880</b>	<b>4,598,068</b>	<b>4,696,369</b>	<b>4,820,592</b>	<b>4,839,023</b>	<b>5,643,670</b>	<b>6,412,978</b>
<b>Revenues:</b>								
LCFF Sources	8000	27,410,041	29,357,332	30,658,234	31,924,068	31,773,436	32,358,532	33,253,730
Federal Sources	8100	795,584	719,971	661,753	665,984	659,185	663,381	667,610
State Sources	8300	2,245,339	2,700,969	2,658,179	2,647,408	2,534,318	2,528,986	2,548,085
Local Sources	8600	1,583,927	1,721,841	1,680,769	1,680,769	1,380,728	1,380,728	1,380,728
<b>Total Revenues</b>		<b>32,034,891</b>	<b>34,500,113</b>	<b>35,658,935</b>	<b>36,918,229</b>	<b>36,347,667</b>	<b>36,931,627</b>	<b>37,850,153</b>
<b>Expenditures:</b>								
Certificated Salaries	1000	16,068,126	17,073,639	17,036,292	17,253,915	17,118,269	17,381,999	17,650,563
Classified Salaries	2000	5,892,951	6,579,721	6,521,442	6,637,126	6,523,951	6,621,997	6,720,780
Employee Benefits	3000	6,170,056	7,068,637	7,862,747	8,427,967	8,534,317	8,720,022	8,854,552
Books and Supplies	4000	1,414,682	933,021	1,420,434	1,159,774	971,288	976,144	971,812
Services and Other	5000	3,114,199	2,435,873	2,581,402	2,698,538	2,267,105	2,334,067	2,454,928
Capital Outlay	6000	74,062	41,256	83,000	-	-	-	-
Other Outgo	7000	40,543	650	29,395	29,395	128,090	128,090	128,090
<b>Total Expenditures</b>		<b>32,774,619</b>	<b>34,132,796</b>	<b>35,534,712</b>	<b>36,206,715</b>	<b>35,543,020</b>	<b>36,162,320</b>	<b>36,780,725</b>
percent change		7.7%	-1.6%	0.8%	1.9%	0.0%	1.7%	1.7%
<b>Surplus (Deficit)</b>		<b>(739,727)</b>	<b>367,317</b>	<b>124,223</b>	<b>711,514</b>	<b>804,647</b>	<b>769,308</b>	<b>1,069,428</b>
<b>Components of Ending Fund Balance</b>								
<b>a Nonspendable - Revolving Cash</b>		5,000	5,000	5,000	5,000	5,000	5,000	5,000
<b>b Restricted (restricted carryover)</b>		446,664	526,947	438,812	438,812	360,593	360,593	360,593
<b>c Committed / Prepaid Exp.</b>			3,220					
<b>d Assigned</b>								
Prop Tax Reserve (0.50%)		124,728	132,866	140,648	146,911	146,274	149,200	153,676
Basic Aid Reserve		1,028,873	1,032,054	2,448,471	3,110,003	3,484,208	4,211,645	5,115,799
Sick Leave Incentive Reserve		40,000	70,000	70,000	70,000	70,000	70,000	70,000
Deferred Maint. & RRM Reserve		819,346	539,351	416,042	436,202	393,094	411,673	430,225
STRS/PERS Reserve 2020-21		1,000,994	1,057,412	235,577	238,910	118,211	120,020	243,713
C/o to FD 40; Donations		117,024	297,461					
<b>e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)</b>		<b>1,015,438</b>	<b>1,032,054</b>	<b>1,066,041</b>	<b>1,086,201</b>	<b>1,066,291</b>	<b>1,084,870</b>	<b>1,103,422</b>
<b>subtotal Unrestricted Reserves</b>		<b>4,146,403</b>	<b>4,161,199</b>	<b>4,376,780</b>	<b>5,088,227</b>	<b>5,278,077</b>	<b>6,047,407</b>	<b>7,116,835</b>
Undesignated Resv Percent		12.6%	12.1%	12.3%	14.0%	14.8%	16.7%	19.3%
<b>Ending Fund Balance</b>		<b>4,598,067</b>	<b>4,696,366</b>	<b>4,820,592</b>	<b>5,532,039</b>	<b>5,643,670</b>	<b>6,413,000</b>	<b>7,482,428</b>

# Changes since the March 5<sup>th</sup> Projections for 2020-21 Budget: \$93,133

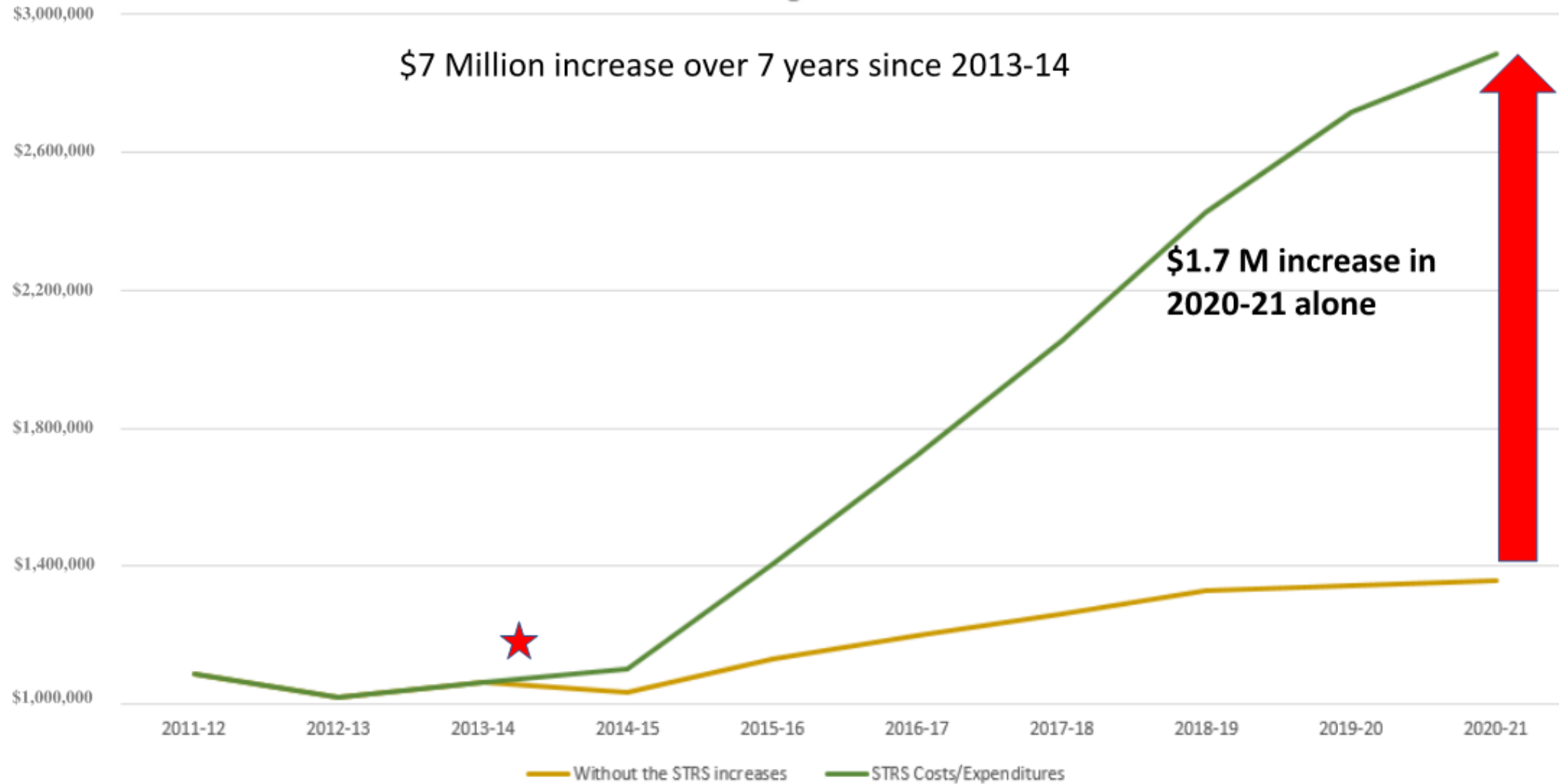
## Major Items:

- 0.5% of projected property tax revenue (\$140,600)
- Increase in workers compensation rate 1.58% to 2.34% (\$179,600)
- Increase in Transfer to Charter in lieu
- Decrease in contract services (mental health;
  - Psyched services; math coach, etc)\$173,000)
- All the other budget items \$ 54,000

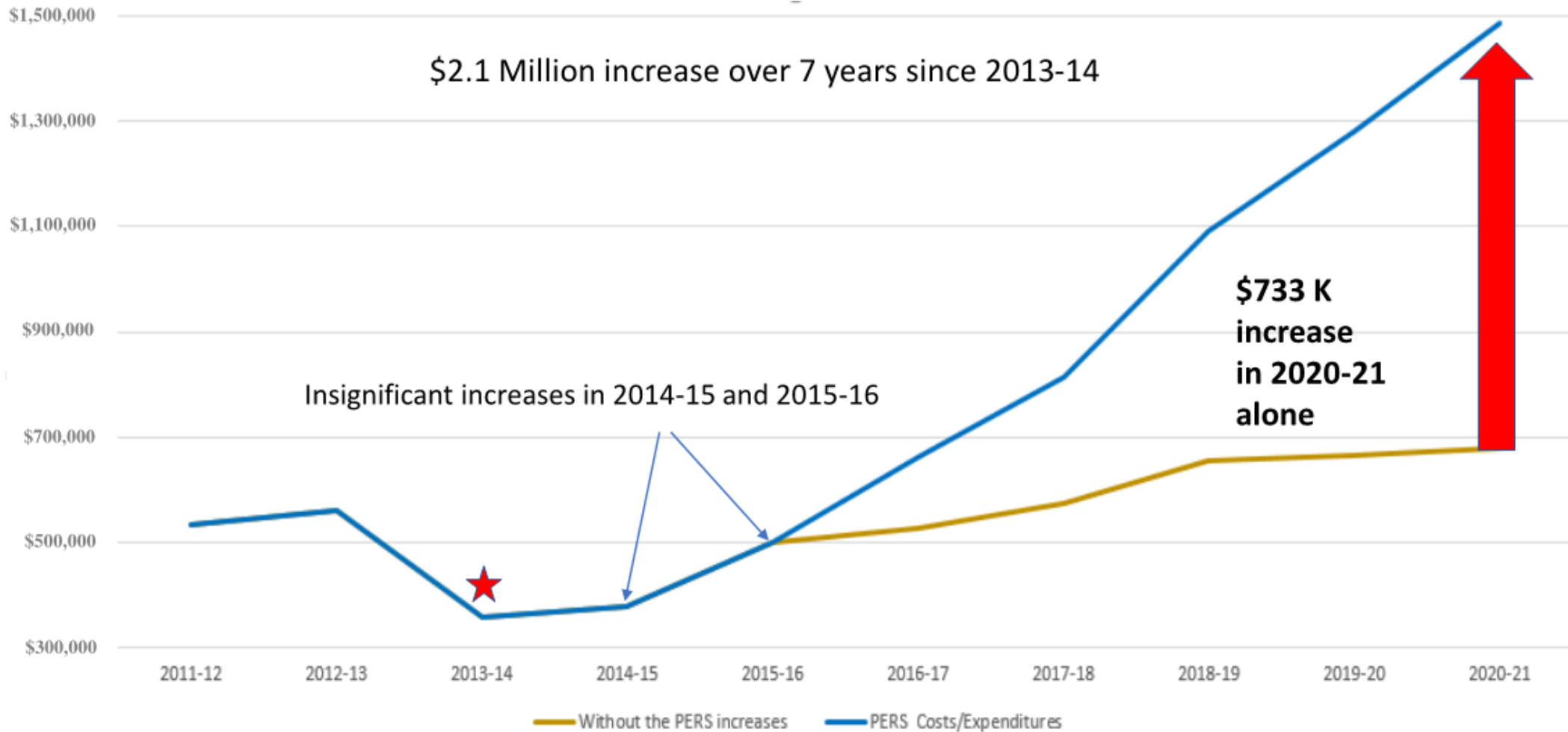




# CalSTRS Cost Increases: 2011-12 to 2020-21



# CalPERS Cost Increases: 2011-12 to 2020-21



## Governor's 2020-21 May Revision: Summary

- The May Revision proposal assumes that the state faces a \$54 billion state budget deficit
- Cost of Living Adjustment: May Revision suspends the 2.31% COLA in 2020-21 for all eligible programs, including LCFF, Special Education, Child Nutrition, Preschool, and the Mandate block grant
  - A total cut of 10%, or \$6.5 billion, to the LCFF absent additional federal funding
  - Cuts amount to an average \$1,050 per ADA , the effects will vary on an individual LEA
- Deferrals: June 2019-20 LCFF funding is proposed to be deferred to July in 2020-21
- CalSTRS and CalPERS Relief:
 

➤ CalSTRS: 2020-21	2.25% reduction from 18.40% to 16.15%	Impact to PG USD: estimated \$384,000 savings
➤ CalPERS: 2020-21	1.98% reduction from 22.68% to 20.7%	Impact to PG USD: estimated \$128,000 savings
		~ total \$512,000 savings
➤ CalSTRS: 2021-22	2.18% reduction from 18.20% to 16.02%	Impact to PG USD: estimated \$360,000 savings
➤ CalPERS: 2021-22	1.76% reduction from 24.60% to 22.84%	Impact to PG USD: estimated \$127,000 savings
		~ total \$487,000 savings

# Fund 11 – Adult Education Fund

		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
		Actuals	Actuals	U. Actuals	Second Interim	Adopted Budget	Estimate	Estimate
<b>Beginning Fund Balance</b>		<b>774,914</b>	<b>1,693,433</b>	<b>2,336,590</b>	<b>2,005,884</b>	<b>1,175,917</b>	<b>805,084</b>	<b>428,353</b>
<b>Revenues:</b>								
Revenue Limit Sources	8000	344,180	318,652	-	238,562	261,093	261,093	261,093
Federal Revenue	8200	34,558	25,722	35,628	62,640	62,640	62,650	62,650
Other State Revenue	8091/8590	1,354,433	1,883,967	1,387,498	1,483,859	1,499,640	1,499,640	1,499,640
Other Local Revenue	8600	546,770	520,314	632,818	300,228	145,000	145,000	145,000
<b>Total Revenues</b>		<b>2,279,942</b>	<b>2,748,654</b>	<b>2,055,943</b>	<b>2,085,289</b>	<b>1,968,373</b>	<b>1,968,383</b>	<b>1,968,383</b>
<b>Expenditures:</b>								
Certificated Salaries	1000	597,180	585,395	599,032	756,675	751,537	763,336	775,321
Classified Salaries	2000	351,803	377,762	642,999	1,027,365	922,250	935,992	949,938
Employee Benefits	3000	209,514	234,137	328,805	432,854	492,201	524,568	531,141
Books and Supplies	4000	165,189	170,778	259,354	311,955	77,403	77,403	77,403
Services & Other Oper	5000	37,736	204,408	86,482	208,167	43,815	43,815	43,815
Capital Outlay	6000		533,017	453,868	455,764	-		
Other Outgo	7100							
Indirect Costs	7350			110,000	97,000	52,000		
<b>Total Expenditures</b>		<b>1,361,423</b>	<b>2,105,497</b>	<b>2,480,540</b>	<b>3,289,780</b>	<b>2,339,206</b>	<b>2,345,114</b>	<b>2,377,617</b>
<b>Surplus (Deficit)</b>		<b>918,518</b>	<b>643,157</b>	<b>(424,597)</b>	<b>(1,204,491)</b>	<b>(370,833)</b>	<b>(376,731)</b>	<b>(409,234)</b>
Transfers In - Fund 1	8900			93,891				
<b>Ending Fund Balance</b>		<b>1,693,433</b>	<b>2,336,590</b>	<b>2,005,884</b>	<b>801,393</b>	<b>805,084</b>	<b>428,353</b>	<b>19,119</b>
<b>Components of Ending Fund Balance:</b>								
a) Nonspendable - Revolv	9711							
b) Restricted - Donations	9740	1,188,902	1,688,778	996,295	9,921	-	-	-
c) Committed	9750							
d) Assigned	9780	504,531	647,812	1,009,589	791,472	805,084	428,353	19,119
e) Unassigned/Unappropri	9790							
<b>Ending Fund Balance</b>		<b>1,693,433</b>	<b>2,336,590</b>	<b>2,005,884</b>	<b>801,393</b>	<b>805,084</b>	<b>428,353</b>	<b>19,119</b>

# Fund 12 – Child Development Fund

		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
		Actuals	Actuals	U. Actuals	Second Interim	Adopted Budget	Estimate	Estimate
<b>Beginning Fund Balance</b>		<b>63,531</b>	<b>83,284</b>	<b>108,280</b>	<b>37,885</b>	<b>39,861</b>	<b>44,861</b>	<b>36,105</b>
<b>Revenues:</b>								
Revenue Limit Sources	8000							
Federal Revenue	8100							
State Revenue (Presch	8500	99,383	91,248	124,217	128,311	128,313	128,300	128,300
Local Revenue (BASRI	8600	418,184	419,342	353,160	408,000	408,000	408,000	408,000
<b>Total Revenues</b>		<b>517,567</b>	<b>510,590</b>	<b>477,377</b>	<b>536,311</b>	<b>536,313</b>	<b>536,300</b>	<b>536,300</b>
<b>Expenditures:</b>								
Certificated Salaries	1000	57,887	59,570	65,542	64,163	61,637	62,605	63,588
Classified Salaries	2000	263,017	279,529	319,384	296,491	291,569	295,913	301,388
Employee Benefits	3000	93,776	99,603	121,028	128,540	140,422	148,858	151,855
Books and Supplies	4000	6,667	11,798	9,136	9,383	9,400	9,340	9,360
Services & Other Oper	5000	50,293	13,422	3,505	10,870	3,745	3,800	3,850
Capital Outlay	6000	4,503	-	4,637			-	-
Other Outgo	7100							
Indirect Costs	7300	21,672	21,672	24,540	24,540	24,540	24,540	24,540
<b>Total Expenditures</b>		<b>497,814</b>	<b>485,594</b>	<b>547,773</b>	<b>533,987</b>	<b>531,313</b>	<b>545,056</b>	<b>554,581</b>
<b>Surplus (Deficit)</b>		<b>19,753</b>	<b>24,997</b>	<b>(70,395)</b>	<b>2,324</b>	<b>5,000</b>	<b>(8,756)</b>	<b>(18,281)</b>
Transfers In from Fund	8900							
<b>Ending Fund Balance</b>		<b>83,284</b>	<b>108,280</b>	<b>37,885</b>	<b>40,209</b>	<b>44,861</b>	<b>36,105</b>	<b>17,825</b>
<b>Components of Ending Fund Balance:</b>								
a) Nonspendable - Revolv	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	83,284	108,280	37,885	40,209	44,861	36,105	17,825
e) Unassigned-Res for Ec	9789							
Unassigned/Unappropri	9790							
<b>Ending Fund Balance</b>		<b>83,284</b>	<b>108,280</b>	<b>37,885</b>	<b>40,209</b>	<b>44,861</b>	<b>36,105</b>	<b>17,825</b>

## Fund 13 – Cafeteria Fund

		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
		Actuals	Actuals	U. Actuals	Second Interim	Adopted Budget	Estimate	Estimate
<b>Beginning Fund Balance</b>		<b>8,680</b>	<b>9,929</b>	<b>13,765</b>	<b>11,778</b>	<b>11,929</b>	<b>14,408</b>	<b>3,786</b>
<b>Revenues:</b>								
Revenue Limit Sources	8000							
Federal Revenue	8200	180,311	182,258	178,292	180,000	180,000	180,000	180,000
Other State Revenue	8500	12,680	16,862	12,282	11,600	11,600	11,600	11,600
Other Local Revenue	8600	393,762	415,716	429,035	463,689	435,000	435,000	435,000
<b>Total Revenues</b>		<b>586,753</b>	<b>614,836</b>	<b>619,608</b>	<b>655,289</b>	<b>626,600</b>	<b>626,600</b>	<b>626,600</b>
<b>Expenditures:</b>								
Certificated Salaries	1000							
Classified Salaries	2000	270,631	290,475	301,683	281,976	286,419	291,718	297,115
Employee Benefits	3000	60,640	71,608	81,293	85,042	96,034	103,826	107,094
Supplies	4000	295,336	287,011	282,802	286,651	296,500	296,500	296,500
Services	5000	9,182	12,770	13,921	18,113	18,990	19,000	19,000
Capital Outlay	6000							
Other Outgo	7100							
<b>Total Expenditures</b>		<b>635,789</b>	<b>661,863</b>	<b>679,700</b>	<b>671,782</b>	<b>697,943</b>	<b>711,044</b>	<b>719,709</b>
<b>Surplus (Deficit)</b>		<b>(49,036)</b>	<b>(47,028)</b>	<b>(60,092)</b>	<b>(16,493)</b>	<b>(71,343)</b>	<b>(84,444)</b>	<b>(93,109)</b>
Transfers In - General I	8900	50,285	50,864	58,105	9,842	73,822	73,822	73,822
<b>Ending Fund Balance</b>		<b>9,929</b>	<b>13,766</b>	<b>11,778</b>	<b>5,127</b>	<b>14,408</b>	<b>3,786</b>	<b>(15,500)</b>
<b>Components of Ending Fund Balance:</b>								
a) Nonspendable - Stores	9711	9,929	8,645	11,226				
b) Restricted	9740		4,568	-	4,576	13,705	3,786	(15,500)
c) Committed								
d) Assigned - cash in drawer			552	552	552	703		
e) Unassigned/Unappropriated	9790							
<b>Ending Fund Balance</b>		<b>9,929</b>	<b>13,765</b>	<b>11,778</b>	<b>5,128</b>	<b>14,408</b>	<b>3,786</b>	<b>(15,500)</b>

## Fund 14 – Deferred Maintenance Fund

		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
		Actuals	Actuals	U. Actuals	Second Interim	Adopted Budget	Estimate	Estimate
<b>Beginning Fund Balance</b>		<b>380,180</b>	<b>94,526</b>	<b>26,040</b>	<b>5,571</b>	<b>43,143</b>	<b>101,565</b>	<b>159,915</b>
<b>Revenues:</b>								
Revenue Limit Sources	8000			93,372	93,372	93,372	93,300	93,300
Federal Revenue	8100							
Other State Revenue	8590	93,372	93,372				-	-
Other Local Revenue	8660	2,948	402	(272)	1,000	50	50	50
<b>Total Revenues</b>		<b>96,320</b>	<b>93,774</b>	<b>93,100</b>	<b>94,372</b>	<b>93,422</b>	<b>93,350</b>	<b>93,350</b>
<b>Expenditures:</b>								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4300	31,640	6,572				-	-
Services	5800	350,335	155,688	113,569	56,800	35,000	35,000	40,000
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
<b>Total Expenditures</b>		<b>381,975</b>	<b>162,260</b>	<b>113,569</b>	<b>56,800</b>	<b>35,000</b>	<b>35,000</b>	<b>40,000</b>
<b>Surplus (Deficit)</b>		<b>(285,655)</b>	<b>(68,486)</b>	<b>(20,469)</b>	<b>37,572</b>	<b>58,422</b>	<b>58,350</b>	<b>53,350</b>
Transfers In (Out) - to C	8900							
<b>Ending Fund Balance</b>		<b>94,526</b>	<b>26,040</b>	<b>5,571</b>	<b>43,143</b>	<b>101,565</b>	<b>159,915</b>	<b>213,265</b>
<b>Components of Ending Fund Balance:</b>								
a) Nonspendable - Revolv	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	94,526	26,040	5,571	43,143	101,565	159,915	213,265
e) Unassigned-Reserve fo	9789							
Unassigned/Unappropri	9790							
<b>Ending Fund Balance</b>		<b>94,526</b>	<b>26,040</b>	<b>5,571</b>	<b>43,143</b>	<b>101,565</b>	<b>159,915</b>	<b>213,265</b>



# Fund 20 – Postemployment Benefits Fund

		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
		Actuals	Actuals	U. Actuals	Second Interim	Adopted Budget	Estimate	Estimate
<b>Beginning Fund Balance</b>		<b>177,493</b>	<b>199,078</b>	<b>5,860</b>	<b>6,034</b>	<b>6,059</b>	<b>6,084</b>	<b>6,109</b>
<b>Revenues:</b>								
Revenue Limit Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	2,160	1,782	174	25	25	25	25
<b>Total Revenues</b>		<b>2,160</b>	<b>1,782</b>	<b>174</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>
<b>Expenditures:</b>								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000							
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
<b>Total Expenditures</b>		-	-	-	-	-	-	-
<b>Surplus (Deficit)</b>		<b>2,160</b>	<b>1,782</b>	<b>174</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>
Transfers In (Out) - from	8900	19,426	(195,000)					
<b>Ending Fund Balance</b>		<b>199,078</b>	<b>5,860</b>	<b>6,034</b>	<b>6,059</b>	<b>6,084</b>	<b>6,109</b>	<b>6,134</b>
<b>Components of Ending Fund Balance:</b>								
a) Nonspendable - Revolv	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned - Medigap	9780	199,078	5,860	6,034	6,059	6,084	6,109	6,134
e) Unassigned-Reserve fo	9789							
Unassigned/Unappropri	9790							
<b>Ending Fund Balance</b>		<b>199,078</b>	<b>5,860</b>	<b>6,034</b>	<b>6,059</b>	<b>6,084</b>	<b>6,109</b>	<b>6,134</b>

## Fund 21 – Building Fund (Education Technology)

		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
		Actuals	Actuals	U. Actuals	Second Interim	Adopted Budget	Estimate	Estimate
<b>Beginning Fund Balance</b>		542,106	1,864,324	1,504,309	951,155	2,116,171	1,578,671	931,171
<b>Revenues:</b>								
Revenue Limit Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	2,076,395	22,929	28,524	5,000	2,500	2,500	2,500
<b>Total Revenues</b>		<b>2,076,395</b>	<b>22,929</b>	<b>28,524</b>	<b>5,000</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>
<b>Expenditures:</b>								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000	161,231	254,111	383,315	394,600	100,000	100,000	100,000
Services	5000	134,492	128,833	177,836	155,400	340,000	450,000	450,000
Capital Outlay	6000	458,454	-	20,527	100,000	100,000	100,000	100,000
Other Outgo	7100							
Indirect Costs	7300							
<b>Total Expenditures</b>		<b>754,177</b>	<b>382,944</b>	<b>581,677</b>	<b>650,000</b>	<b>540,000</b>	<b>650,000</b>	<b>650,000</b>
<b>Surplus (Deficit)</b>		<b>1,322,218</b>	<b>(360,015)</b>	<b>(553,154)</b>	<b>(645,000)</b>	<b>(537,500)</b>	<b>(647,500)</b>	<b>(647,500)</b>
<b>Transfers In (Out)</b>	8900							
<b>Ending Fund Balance</b>		<b>1,864,324</b>	<b>1,504,309</b>	<b>951,155</b>	<b>306,155</b>	<b>1,578,671</b>	<b>931,171</b>	<b>283,671</b>
<b>Components of Ending Fund Balance:</b>								
a) Nonspendable - Revolv	9711							
b) Restricted	9740		1,493,530	912,112	267,113	1,539,627		
c) Committed	9750							
d) Assigned	9780	1,864,324	10,779	39,044	39,042	39,044	931,171	283,671
e) Unassigned-Reserve for	9789							
Unassigned/Unappropri	9790							
<b>Ending Fund Balance</b>		<b>1,864,324</b>	<b>1,504,309</b>	<b>951,155</b>	<b>306,155</b>	<b>1,578,671</b>	<b>931,171</b>	<b>283,671</b>

## Fund 40 - Capital Outlay Projects Fund

		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
		Actuals	Actuals	U. Actuals	Second Interim	Adopted Budget	Estimate	Estimate
<b>Beginning Fund Balance</b>		<b>571,955</b>	<b>376,097</b>	<b>10,636</b>	<b>136,813</b>	<b>88,739</b>	<b>179,596</b>	<b>267,953</b>
<b>Revenues:</b>								
Revenue Limit Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	285,922	904,725	663,611	225,893	227,893	227,893	234,730
<b>Total Revenues</b>		<b>285,922</b>	<b>904,725</b>	<b>663,611</b>	<b>225,893</b>	<b>227,893</b>	<b>227,893</b>	<b>234,730</b>
<b>Expenditures:</b>								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000	124,197	107,904					
Services	5000	91,094	781,825	449,936	80,000	20,000	22,500	25,000
Capital Outlay - Equipm	6000	237,355	374,818	3,882				
Other Outgo	7100		200,640	200,640	129,900	117,036	117,036	117,036
Indirect Costs	7300	29,135	-					
<b>Total Expenditures</b>		<b>481,781</b>	<b>1,465,187</b>	<b>654,458</b>	<b>209,900</b>	<b>137,036</b>	<b>139,536</b>	<b>142,036</b>
<b>Surplus (Deficit)</b>		<b>(195,858)</b>	<b>(560,462)</b>	<b>9,154</b>	<b>15,993</b>	<b>90,857</b>	<b>88,357</b>	<b>92,694</b>
<b>Transfers In (Out)</b>	8900		195,000	117,024				
<b>Ending Fund Balance</b>		<b>376,097</b>	<b>10,636</b>	<b>136,813</b>	<b>152,806</b>	<b>179,596</b>	<b>267,953</b>	<b>360,646</b>
<b>Components of Ending Fund Balance:</b>								
a) Nonspendable - Revolv	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	376,097	10,636	136,813	152,806	179,596	267,953	360,646
e) Unassigned/Unappropri	9790							
<b>Ending Fund Balance</b>		<b>376,097</b>	<b>10,636</b>	<b>136,813</b>	<b>152,806</b>	<b>179,596</b>	<b>267,953</b>	<b>360,646</b>

Questions ?

# Exhibits

# Enrollment - CBEDS

	2013-14		2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21	
	actual		actual		actual		actual		actual		actual		actual		estimate	
	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%
<b>Forest Grove</b>																
TK	22		27		26		28		27		26		25		26	
K	64		78		78		85		65		65		68		68	
1	68	-8.1%	64	0.0%	82	5.1%	73	-6.4%	86	1.2%	58	-10.8%	62	-4.6%	68	0.0%
2	71	-7.8%	69	1.5%	66	3.1%	80	-2.4%	66	-9.6%	89	3.5%	61	5.2%	62	0.0%
3	67	-14.1%	69	-2.8%	70	1.4%	72	9.1%	77	-3.8%	63	-4.5%	82	-7.9%	61	0.0%
4	89	9.9%	75	11.9%	71	2.9%	68	-2.9%	76	5.6%	73	-5.2%	56	-11.1%	82	0.0%
5	77	-10.5%	78	-12.4%	77	2.7%	66	-7.0%	66	-2.9%	70	-7.9%	68	-6.8%	56	0.0%
<b>Total</b>	<b>458</b>		<b>460</b>		<b>470</b>		<b>472</b>		<b>463</b>		<b>444</b>		<b>422</b>		<b>423</b>	
<b>change</b>	<b>(31)</b>	<b>-6.3%</b>	<b>2</b>	<b>0.4%</b>	<b>10</b>	<b>2.2%</b>	<b>2</b>	<b>0.4%</b>	<b>(9)</b>	<b>-1.9%</b>	<b>(19)</b>	<b>-4.1%</b>	<b>(22)</b>	<b>-5.0%</b>	<b>1</b>	<b>0.2%</b>
<b>Robert Down</b>																
K	70		76		68		87		76		81		63		63	
1	91	3.4%	72	2.9%	83	9.2%	78	14.7%	90	3.4%	73	-3.9%	86	6.2%	63	0.0%
2	90	4.7%	79	-13.2%	79	9.7%	78	-6.0%	81	3.8%	88	-2.2%	74	1.4%	86	0.0%
3	72	-14.3%	85	-5.6%	87	10.1%	73	-7.6%	76	-2.6%	76	-6.2%	92	4.5%	74	0.0%
4	87	7.4%	72	0.0%	86	1.2%	93	6.9%	73	0.0%	79	3.9%	73	-3.9%	92	0.0%
5	77	-1.3%	84	-3.4%	69	-4.2%	81	-5.8%	93	0.0%	64	-12.3%	82	3.8%	73	0.0%
<b>Total</b>	<b>487</b>		<b>468</b>		<b>472</b>		<b>490</b>		<b>489</b>		<b>461</b>		<b>470</b>		<b>451</b>	
<b>change</b>	<b>(1)</b>	<b>-0.2%</b>	<b>(19)</b>	<b>-3.9%</b>	<b>4</b>	<b>0.9%</b>	<b>18</b>	<b>3.8%</b>	<b>(1)</b>	<b>-0.2%</b>	<b>(28)</b>	<b>-5.7%</b>	<b>9</b>	<b>2.0%</b>	<b>(19)</b>	<b>-4.0%</b>
<b>Middle School</b>																
6	174	6.1%	153	-0.6%	188	16.0%	151	3.4%	155	5.4%	174	9.4%	130	-3.0%	150	0.0%
7	162	8.0%	163	-6.3%	164	7.2%	186	-1.1%	161	6.6%	144	-7.1%	179	2.9%	130	0.0%
8	148	-8.6%	156	-3.7%	160	-1.8%	158	-3.7%	184	-1.1%	167	3.7%	138	-4.2%	179	0.0%
<b>Total</b>	<b>484</b>	<b>3.2%</b>	<b>472</b>	<b>-2.5%</b>	<b>512</b>	<b>8.5%</b>	<b>495</b>	<b>-3.3%</b>	<b>500</b>	<b>1.0%</b>	<b>485</b>	<b>-3.0%</b>	<b>447</b>	<b>-7.8%</b>	<b>459</b>	<b>2.7%</b>
<b>change</b>	<b>15</b>	<b>3.2%</b>	<b>(12)</b>	<b>-2.5%</b>	<b>40</b>	<b>8.5%</b>	<b>(17)</b>	<b>-3.3%</b>	<b>5</b>	<b>1.0%</b>	<b>(15)</b>	<b>-3.0%</b>	<b>(38)</b>	<b>-7.8%</b>	<b>12</b>	<b>2.7%</b>
<b>High School</b>																
9	153	-2.5%	160	8.1%	164	5.1%	170	6.3%	169	7.0%	184	0.0%	169	1.2%	138	0.0%
10	167	-3.5%	151	-1.3%	155	-3.1%	152	-7.3%	170	0.0%	150	-11.2%	170	-7.6%	169	0.0%
11	140	-9.7%	151	-9.6%	147	-2.6%	138	-11.0%	144	-5.3%	148	-12.9%	138	-8.0%	170	0.0%
12	135	-11.8%	134	-4.3%	147	-2.6%	142	-3.4%	135	-2.2%	138	-4.2%	141	-4.7%	138	0.0%
<b>Total</b>	<b>595</b>		<b>596</b>		<b>613</b>		<b>602</b>		<b>618</b>		<b>620</b>		<b>618</b>		<b>615</b>	
<b>change</b>	<b>(2)</b>	<b>-0.3%</b>	<b>1</b>	<b>0.2%</b>	<b>17</b>	<b>2.9%</b>	<b>(11)</b>	<b>-1.8%</b>	<b>16</b>	<b>2.7%</b>	<b>2</b>	<b>0.3%</b>	<b>(2)</b>	<b>-0.3%</b>	<b>(3)</b>	<b>-0.5%</b>
<b>CHS</b>	<b>27</b>		<b>19</b>		<b>16</b>		<b>23</b>		<b>18</b>		<b>21</b>		<b>18</b>		<b>20</b>	
<b>District</b>	<b>2,051</b>		<b>2,015</b>		<b>2,083</b>		<b>2,082</b>		<b>2,088</b>		<b>2,031</b>		<b>1,975</b>		<b>1,968</b>	
<b>change</b>	<b>(13)</b>	<b>-0.6%</b>	<b>(36)</b>	<b>-1.8%</b>	<b>68</b>	<b>3.4%</b>	<b>(1)</b>	<b>0.0%</b>	<b>6</b>	<b>0.3%</b>	<b>(57)</b>	<b>-2.7%</b>	<b>(56)</b>	<b>-2.8%</b>	<b>(7)</b>	<b>-0.4%</b>

## Site Allocations:

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	actual	actual	actual	actual	actual	actual	actual	budget
<b>Forest Grove</b>								
Enrollment (97% of estimate)	499	411	428	458	449	448	437	410
Allocation per Student	\$ 130.00	\$ 130.00	\$ 130.00	\$ 135.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00
<b>Initial Allocation</b>	<b>\$ 64,870</b>	<b>\$ 53,380</b>	<b>\$ 55,575</b>	<b>\$ 61,830</b>	<b>\$ 62,875</b>	<b>\$ 62,740</b>	<b>\$ 61,180</b>	<b>\$ 57,443</b>
Enrollment (actual CBEDS)	458	460	470	472	463	448	422	410
<b>Final Allocation</b>	<b>\$ 59,540</b>	<b>\$ 59,800</b>	<b>\$ 61,100</b>	<b>\$ 63,720</b>	<b>\$ 64,820</b>	<b>\$ 62,740</b>	<b>\$ 59,080</b>	<b>\$ 57,443</b>
<b>Increase (Decrease)</b>	<b>\$ (5,330)</b>	<b>\$ 6,420</b>	<b>\$ 5,525</b>	<b>\$ 1,890</b>	<b>\$ 1,945</b>	<b>\$ -</b>	<b>\$ (2,100)</b>	<b>\$ -</b>
<b>Robert Down</b>								
Enrollment (97% of estimate)	522	437	447	458	474	458	462	437
Allocation per Student	\$ 130.00	\$ 130.00	\$ 130.00	\$ 135.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00
<b>Initial Allocation</b>	<b>\$ 67,860</b>	<b>\$ 56,830</b>	<b>\$ 58,045</b>	<b>\$ 61,830</b>	<b>\$ 66,406</b>	<b>\$ 64,098</b>	<b>\$ 64,680</b>	<b>\$ 61,246</b>
Enrollment (actual CBEDS)	487	468	472	490	489	458	472	437
<b>Final Allocation</b>	<b>\$ 63,310</b>	<b>\$ 60,840</b>	<b>\$ 61,360</b>	<b>\$ 66,150</b>	<b>\$ 68,460</b>	<b>\$ 64,098</b>	<b>\$ 66,080</b>	<b>\$ 61,246</b>
<b>Increase (Decrease)</b>	<b>\$ (4,550)</b>	<b>\$ 4,011</b>	<b>\$ 3,315</b>	<b>\$ 4,320</b>	<b>\$ 2,054</b>	<b>\$ -</b>	<b>\$ 1,400</b>	<b>\$ -</b>
<b>Middle School</b>								
Enrollment (97% of estimate)	513	452	454	496	485	461	440	445
Allocation per Student	\$ 130.00	\$ 130.00	\$ 130.00	\$ 135.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00
<b>Initial Allocation</b>	<b>\$ 66,690</b>	<b>\$ 58,788</b>	<b>\$ 59,033</b>	<b>\$ 66,960</b>	<b>\$ 67,900</b>	<b>\$ 64,540</b>	<b>\$ 61,600</b>	<b>\$ 62,332</b>
Enrollment (actual CBEDS)	484	472	512	495	500	461	451	445
<b>Final Allocation</b>	<b>\$ 62,920</b>	<b>\$ 61,360</b>	<b>\$ 66,560</b>	<b>\$ 66,825</b>	<b>\$ 70,000</b>	<b>\$ 64,540</b>	<b>\$ 63,140</b>	<b>\$ 62,332</b>
<b>Increase (Decrease)</b>	<b>\$ (3,770)</b>	<b>\$ 2,572</b>	<b>\$ 7,527</b>	<b>\$ (135)</b>	<b>\$ 2,100</b>	<b>\$ -</b>	<b>\$ 1,540</b>	<b>\$ -</b>
<b>High School</b>								
Enrollment (97% of estimate)	628	527	561	591	599	647	633	597
Allocation per Student	\$ 130.00	\$ 130.00	\$ 130.00	\$ 135.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00
<b>Initial Allocation</b>	<b>\$ 81,640</b>	<b>\$ 68,558</b>	<b>\$ 72,865</b>	<b>\$ 79,785</b>	<b>\$ 83,924</b>	<b>\$ 90,579</b>	<b>\$ 88,620</b>	<b>\$ 83,517</b>
Enrollment (actual CBEDS)	595	596	613	602	618	647	618	597
<b>Final Allocation</b>	<b>\$ 77,350</b>	<b>\$ 77,480</b>	<b>\$ 79,690</b>	<b>\$ 81,270</b>	<b>\$ 86,520</b>	<b>\$ 90,579</b>	<b>\$ 86,520</b>	<b>\$ 83,517</b>
<b>Increase (Decrease)</b>	<b>\$ (4,290)</b>	<b>\$ 8,922</b>	<b>\$ 6,825</b>	<b>\$ 1,485</b>	<b>\$ 2,596</b>	<b>\$ -</b>	<b>\$ (2,100)</b>	<b>\$ -</b>
<b>Community High School</b>								
Enrollment (97% of estimate)	20	23	18	14	17	17	19	19
Allocation per Student	\$ 330.00	\$ 330.00	\$ 330.00	\$ 335.00	\$ 340.00	\$ 340.00	\$ 340.00	\$ 340.00
<b>Initial Allocation</b>	<b>\$ 6,600</b>	<b>\$ 7,590</b>	<b>\$ 5,957</b>	<b>\$ 4,690</b>	<b>\$ 5,936</b>	<b>\$ 5,780</b>	<b>\$ 6,460</b>	<b>\$ 6,596</b>
Enrollment (actual CBEDS)	27	19	16	23	18	17	19	19
<b>Final Allocation</b>	<b>\$ 8,910</b>	<b>\$ 6,270</b>	<b>\$ 5,280</b>	<b>\$ 7,705</b>	<b>\$ 6,120</b>	<b>\$ 5,780</b>	<b>\$ 6,460</b>	<b>\$ 6,596</b>
<b>Increase (Decrease)</b>	<b>\$ 2,310</b>	<b>\$ (1,320)</b>	<b>\$ (677)</b>	<b>\$ 3,015</b>	<b>\$ 184</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Final Allocations</b>	<b>\$ 272,030</b>	<b>\$ 265,750</b>	<b>\$ 273,990</b>	<b>\$ 285,670</b>	<b>\$ 295,920</b>	<b>\$ 287,737</b>	<b>\$ 281,280</b>	<b>\$ 271,134</b>